

RESOLUTION 11 - 2026

INDIANAPOLIS PUBLIC EDUCATION CORPORATION BOARD

**RESOLUTION SETTING DISTRIBUTION PERCENTAGE AND AUTHORIZING
REQUEST FOR ADVANCE OF FUNDS**

WHEREAS, through Public Law 101, House Enrolled Act 1423 (2026), the Indiana General Assembly created a new municipal corporation, the Indianapolis Public Education Corporation (“IPEC”), governed by a board (“IPEC Board”) for the public purpose of establishing a unified student transportation, school property, and school performance system within the geographic boundaries of Indianapolis Public Schools (“IPS”) to maximize efficient use of taxpayer resources, respects the decision making of public schools with the boundaries of IPS, and creates the best conditions for student learning and success.

WHEREAS, to fulfill its mandate, the Legislature also provided funding for IPEC in Section 12 of H.E.A. 1423 by amending Indiana Code to add the following Indiana Code § 20-25.3-4-2(b), which states as follows:

(b) The corporation board shall determine the percentage of property tax revenue that the county auditor is required to distribute to the corporation under IC 20-46-8-11.2(j) or IC 20-46-8-12(m), as applicable. The amount determined under this subsection may not exceed three percent (3%) of the total amount of revenue to be distributed under IC 20-46-8-11.2(f), IC 20-46-8-12(h), or IC 20-46-8-12(l), as applicable, to the school city and to each charter school described in IC 20-46-8-12(m)(2) for each settlement period described in IC 6-1.1-27-1.

WHEREAS, such distributions under Indiana Code § 20-25.3-4-2(b) must be made as directed by Indiana Code §§ 20-46-8-11.2(j) and 20-46-8-12(m) as set forth in Sections 225 and 226 of H.E.A. 1423:

§ 20-46-8-11.2(j) This subsection applies only to distributions of property tax revenue in 2026 and to distributions of property tax revenue in 2027 to:

- (1) a school city (as defined in IC 20-25-2-12); and
- (2) a charter school that:
 - (A) is located in the territory of a school city (as defined in IC 20-25-2-12); and
 - (B) would otherwise receive a share of property tax revenue from the school city under this section.

Before making any distribution under subsection (f), the county auditor shall first distribute to the public education corporation for deposit in the public education corporation operations fund created under IC 20-25.3-6-1 an amount equal to the percentage determined by the Indianapolis public education corporation board under IC 20-25.3-4-2(b).

§ 20-46-8-12(m) This subsection applies only to distributions of revenue to:

- (1) a school city (as defined in IC 20-25-2-12); and

(2) a charter school that:

(A) is located in the territory of a school city (as defined in IC 20-25-2-12); and

(B) would otherwise receive a share of property tax revenue from the school city under this section.

Before making any distribution under subsection (h) or (l), the county auditor shall first distribute to the public education corporation for deposit in the public education corporation operations fund created under IC 20-25.3-6-1 an amount equal to the percentage determined by the Indianapolis public corporation board under IC 20-25.3-4-2(b).

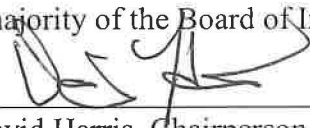
WHEREAS, Section 1 of H.E.A. 1423 amended Indiana Code § 5-13-6-3 to add subsection (f) authorizing IPEC to request funds from the Marion County Treasurer and Auditor:

(f) Subject to this section, the Indianapolis public education corporation board appointed under IC 20-25.3-3-2 may file with the county treasurer a written request under this section for an advance of the funds certified for the first semiannual distribution in 2026 to be distributed to the corporation board under IC 20-46-8-11.2(j). The corporation board shall deposit money advanced by the county auditor in the public education corporation operations fund created by IC 20-25.3-6-1. This subsection expires July 1, 2027.

NOW THEREFORE, BE IT RESOLVED by the Board of Indianapolis Public Education Corporation as follows:

1. Pursuant to Indiana Code § 20-25.3-4-2(b), the percentage of property tax revenue that the county auditor is required to distribute to the corporation under Indiana Code § 20-46-8-11.2(j) or Indiana Code § 20-46-8-12(m) is three percent (3%) as provided therein.
2. The Board authorizes the Interim Executive Director to file with the Marion County Treasurer a request for payment pursuant to Indiana Code § 5-13-6-3(f).
3. The Board further authorizes, empowers and directs the Interim Executive Director to take all actions necessary to effectuate the intent of this Resolution in accordance with this Resolution and to execute all documents pursuant to this Resolution, and to take all other lawful action necessary to complete the receipt of funds as contemplated herein, with such revisions to the foregoing or attached documents as are acceptable to the Interim Executive Director as evidenced by his signature upon such documents.

ADOPTED this 14th day of April, 2026, by a majority of the Board of Indianapolis Public Education Corporation in a public meeting.



David Harris, Chairperson