

RESOLUTION 13 - 2026
INDIANAPOLIS PUBLIC EDUCATION CORPORATION BOARD

**RESOLUTION APPROVING THE PRESENTATION OF A REFERENDUM LEVY
QUESTION TO VOTERS**

WHEREAS, Indiana Code chapter 20-46-1 permits public school corporations to adopt resolutions and certify ballot questions for voter approval that allows the imposition of a referendum property tax levy;

WHEREAS, in calendar year 2026 it is expected that a record number of school corporations throughout Indiana will seek referendum levies under Indiana Code chapter 20-46-1;

WHEREAS, through House Enrolled Act 1423 (2026), Public Law 101-2026, the Indiana General Assembly created the Indianapolis Public Education Corporation (“**IPEC**”) for the public purpose of establishing a unified student transportation, school property, and school performance system within the geographic boundaries of Indianapolis Public Schools (“**IPS**”) to maximize efficient use of taxpayer resources, respect the decision making of public schools within the boundaries of IPS, and create the best conditions for student learning and success;

WHEREAS, pursuant to House Enrolled Act 1423, and as codified in Indiana Code § 20-25.3-5-5(a), IPEC “shall assume the powers and duties of [IPS] under IC 20-46-1 in the territory of [IPS]” with respect to referendum levies for taxpayers within IPS’s boundaries;

WHEREAS, Indiana Code chapter 20-46-1 allows IPEC to adopt a resolution to place a referendum under Indiana Code chapter 20-46-1 for any of the following purposes: the IPEC Board (“**Board**”) determines that (a) IPS cannot, in a calendar year, carry out its public educational duty unless it imposes an operating referendum tax levy under Indiana Code chapter 20-46-1, as amended; or (b) a referendum tax levy under Indiana Code 20-46-1, as amended, should be imposed to replace property tax revenue that the school corporation will not receive because of the application of the credit under Indiana Code 6-1.1-20.6;

WHEREAS, voters of IPS approved the first operating referendum levy in the amount of \$0.1960 on November 6, 2018, that took effect in 2019 (“**2019 Operating Referendum Levy**”);

WHEREAS, pursuant to Indiana Code chapter 20-46-1, the 2019 Operating Referendum Levy expires on December 31, 2026;

WHEREAS, the Board, being the IPEC governing body, hereby determines that based on current revenue calculations for the years 2027 through and including 2030, taking into account the significant reductions in the monthly distributions received from the State of Indiana as well as other revenues that have been received by IPS on an annual basis in prior years from federal, state and local governments and other entities, IPS cannot carry out its public educational duty unless it annually imposes a referendum tax levy of no more than \$95,000,000 for each of the years 2027 through and including 2030, in accordance with Indiana Code chapter 20-46-1, as amended (the “**2027 Referendum Tax Levy Fund**”);

WHEREAS, Indiana Code § 20-46-1-8(h), as amended, requires IPEC to contact each charter school identified by the Indiana Department of Education under Indiana Code § 20-46-1-

8(e), as amended, who enrolled (as of October 1, 2025) students in kindergarten through grade 12 (and who received no more than 50% virtual instruction) with legal settlement in the IPS boundaries in order to determine whether such charter school would be eligible to receive a portion of the referendum tax levy;

WHEREAS, the charter schools set forth in **Exhibit B** attached hereto responded in writing and elected to participate in the referendum for the purposes of receiving annual levy distributions under Indiana Code § 20-46-1-8(i), as amended; and

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution to (a) place a referendum under Indiana Code chapter 20-46-1, as amended, on the November 2026 general election ballot with the information set forth in this resolution for the 2027 Referendum Tax Levy Fund, (b) request the public question be placed on the ballot of the general election to be held as permitted by law in 2026, (c) approve the revenue spending plan for the annual revenues deposited into the 2027 Operating Referendum Tax Levy Fund for the years 2027 through and including 2030 accordance with Indiana Code § 20-46-1-8(g), as amended, in the form attached hereto as **Exhibit A** (the “**2027 Operating Referendum Tax Levy Fund Revenue Spending Plan**”), and (d) acknowledge the annual levy distributions in the amounts set forth in **Exhibit B**, as such amounts may be amended from time to time, to the charter schools that elected to participate in the referendum.

NOW THEREFORE, BE IT RESOLVED, by the Indianapolis Public Education Board as follows and in effect upon passage of this Resolution:

Section 1. It is hereby determined that based on current revenue calculations for the years 2027 through and including 2030, taking into account the projected monthly distributions received from the State of Indiana, the loss of property tax revenue because of the application of the credit under Indiana Code chapter 6-1.1-20.6, as amended, and the loss of other revenues that have been received by IPS in recent years from federal, state and local governments and other entities, IPEC and IPS will not be able to carry out its public educational duty unless it annually imposes for the years 2027 through and including 2030 an operating referendum tax levy, which is in addition to all other property tax levies of IPS, of \$95,000,000, which is in addition to all other property tax rates of IPS and IPEC, not to exceed \$0.372 on each one hundred dollars (\$100) of the assessed valuation, all in accordance with Indiana Code chapter 20-46-1, as amended.

Section 2. Pursuant to Indiana Code § 20-46-1-8(f), as amended, IPEC hereby projects annual levy distributions in the amounts set forth in **Exhibit B** hereto, with such amounts subject to change from time to time, to eligible charter schools and subject to revision based upon the calculation of maximum annual levy.

Section 3. There shall be placed on a ballot to be considered in a referendum of the registered voters residing in the geographical boundaries of IPS to be held in 2026, subject to the certifications from the Auditor of Marion County, Indiana:

“Shall the Indianapolis Public Education Corporation increase property taxes paid to the Indianapolis Public Schools (“IPS”) and participating charter schools for no more than four (4) years for the purpose of funding learning loss reduction, curriculum changes, employee retention and recruitment, employee professional

development, transportation, English language learning programs and supports, special education programs and supports, transportation for students, school security programs and changes, parity for all IPS and charter school students within the IPS boundaries by imposing a property tax rate that does not exceed \$0.372 per \$100 of assessed value and results in a maximum annual amount that does not exceed \$95,000,000? If this operating referendum public question is approved by the voters, for a median residence of \$150,000, the property's annual property tax bill would increase by [_____ (insert dollar amount, rounded up to the next whole dollar)] per year.”

The annual property tax bill increase will be amended to reflect what is certified by the Auditor of Marion County, Indiana.

Section 4. The 2027 Operating Referendum Tax Levy Fund Revenue Spending Plan, attached as **Exhibit A**, is hereby approved.

Section 5. In accordance with Indiana Code chapter 20-46-1, as amended, the IPEC Executive Director (or Acting Executive Director) or their respective designee(s) are hereby authorized to certify to the Department of Local Government Finance (the “**DLGF**”) for approval of the question stated above in Section 3, as modified by the certification from the Auditor of Marion County, Indiana, (a) a copy of this Resolution including related **Exhibits A and B**, and (b) a certificate of the Auditor of Marion County, Indiana, certifying the increases in the average property tax paid by a residence and a business property within the IPS and IPEC boundaries.

Section 6. The IPEC Executive Director (or Acting Executive Director) or their respective designee is hereby authorized to certify a copy of this Resolution in accordance with Indiana Code chapter 20-46-1, as amended, to (a) the Marion County Election Board (the “**Election Board**”), (b) the City-County Council for the Consolidated City/County of Indianapolis and Marion County, Indiana, and (c) the Clerk of Marion County, Indiana (the “**Clerk**”).

Section 7. The IPEC Executive Director (or Acting Executive Director) or their respective designee is authorized to make any and all changes or modifications to the form of the question and **Exhibits A and B** submitted to the Election Board, the City-County Council, the Clerk and the DLGF which the IPEC Executive Director (or Acting Executive Director) or their respective designee deem necessary or desirable to convey the purposes and goals of the 2027 Operating Referendum Tax Levy Fund, the intentions of IPEC and obtain the approval of the form of the public question by the DLGF.

Section 8. Any officer of IPEC is authorized, empowered and directed, on behalf of IPEC to take any and all action as such person deems necessary or desirable to effectuate the foregoing resolutions, and any such actions heretofore made or taken be, and hereby are, ratified and approved.

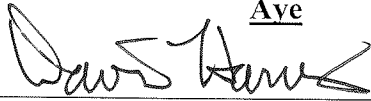
THIS RESOLUTION adopted this 22nd day of June, 2026, by at least a majority vote of the entire Board in a public meeting.

[ROLL CALL OF VOTE AND SIGNATURE PAGE IMMEDIATELY FOLLOWING]

**Roll Call of Vote and Signature Page for Resolution 13-2026
INDIANAPOLIS PUBLIC EDUCATION CORPORATION BOARD
RESOLUTION APPROVING THE PRESENTATION OF A REFERENDUM LEVY
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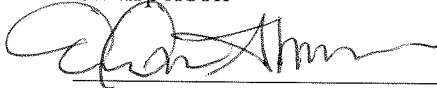
Aye

Nay



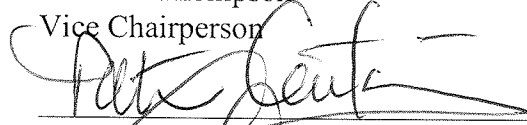
David Harris
Chairperson

David Harris
Chairperson



Deandra Thompson
Vice Chairperson

Deandra Thompson
Vice Chairperson



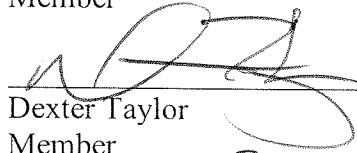
Patricia Castañeda
Secretary

Patricia Castañeda
Secretary



Ashley Thomas
Member

Ashley Thomas
Member



Dexter Taylor
Member

Dexter Taylor
Member

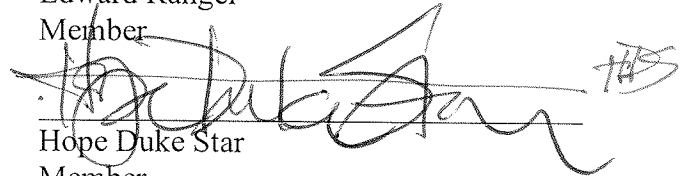


Edward Rangel
Member

Edward Rangel
Member



Hope Duke Star
Member

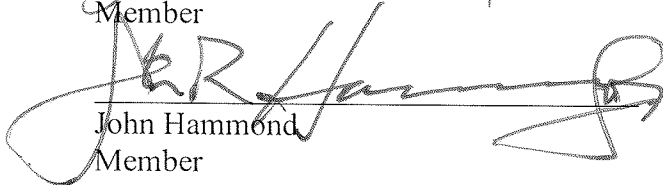


Hope Duke Star
Member



Janet McNeal
Member

Janet McNeal
Member



John Hammond
Member

John Hammond
Member

Exhibit A
2027 Operating Referendum Tax Levy Fund Revenue Spending Plan

Staff Retention & Professional Development: \$ 32,300,000
Continued investment in the retention of teachers and development
of instructional competencies and skills

Advancing Academic Programs & Opportunities: \$ 62,700,000
Ensure access to rigorous curriculum and instruction to meet the
educational needs of all students, including Special Education and
English Language Learners

Total Annual Estimated Spending Plan* \$ 95,000,000.00

*Based upon the Maximum Annual Levy in the proposed ballot question; these amounts include parity for all IPS and charter school students within the IPS boundary

Exhibit B - Allocation

Proposed Maximum Annual Referendum Levy

\$ 95,000,000.00

School Name	Number of Students	Pro Rata Allocation	Projected Annual Revenue Distributions
Indianapolis Public Schools	18016	48.87%	\$ 46,422,057.96
Purdue Polytechnic High Sch North	195	0.53%	\$ 502,459.00
Invent Learning Hub	223	0.60%	\$ 574,606.96
PLA at George H Fisher School 93	357	0.97%	\$ 919,886.47
Dynamic Minds Academy	28	0.08%	\$ 72,147.96
James and Rosemary Phalen Leadership Academy High School	528	1.43%	\$ 1,360,504.36
Phalen Leadership Academy at Francis Scott Key School 103	635	1.72%	\$ 1,636,212.63
GEO Next Generation Academy	200	0.54%	\$ 515,342.56
The PATH School	623	1.69%	\$ 1,605,292.08
Purdue Polytechnic High School Ind	567	1.54%	\$ 1,460,996.16
Paramount School of Excellence Lafayette	2	0.01%	\$ 5,153.43
Avondale Meadows Middle School	156	0.42%	\$ 401,967.20
James & Rosemary Phalen Leadership Academy Middle School	289	0.78%	\$ 744,670.00
Paramount Cottage Home	308	0.84%	\$ 793,627.55
Allegiant Preparatory Academy	95	0.26%	\$ 244,787.72
Matchbook Learning	698	1.89%	\$ 1,798,545.54
Adelante Schools	416	1.13%	\$ 1,071,912.53
KIPP Indy Legacy High	309	0.84%	\$ 796,204.26
BELIEVE Circle City High School	294	0.80%	\$ 757,553.57
Herron-Riverside High School	269	0.73%	\$ 693,135.75
Circle City Prep Charter School	425	1.15%	\$ 1,095,102.94
Paramount Englewood	186	0.50%	\$ 479,268.58
Rooted School Indianapolis	137	0.37%	\$ 353,009.65
Victory College Prep Middle School	387	1.05%	\$ 997,187.86
Victory College Prep High School	293	0.79%	\$ 754,976.85
Options Charter Schools	4	0.01%	\$ 10,306.85
Irvington Community School	182	0.49%	\$ 468,961.73
Irvington Community Elementary School	144	0.39%	\$ 371,046.64
Irvington Community Middle School	137	0.37%	\$ 353,009.65
Girls IN STEM Academy	34	0.09%	\$ 87,608.24
The Match	134	0.36%	\$ 345,279.52
Enlace Academy	582	1.58%	\$ 1,499,646.85
Christel House Academy South	954	2.59%	\$ 2,458,184.02
Christel House Academy West	470	1.27%	\$ 1,211,055.02
KIPP Indy College Prep Middle	378	1.03%	\$ 973,997.44
KIPP Indy Unite Elementary	714	1.94%	\$ 1,839,772.95
Tindley Genesis Academy	292	0.79%	\$ 752,400.14
Tindley Summit Academy	220	0.60%	\$ 566,876.82
Charles A Tindley Accelerated Sch	218	0.59%	\$ 561,723.39
SE Neighborhood Sch of Excellence	463	1.26%	\$ 1,193,018.03
The Nature School of Central Indiana	49	0.13%	\$ 126,258.93

Herron Preparatory Academy	443	1.20%	\$ 1,141,483.77
Victory College Prep Elementary School	351	0.95%	\$ 904,426.20
Andrew J Brown Academy	384	1.04%	\$ 989,457.72
Avondale Meadows Academy	247.5	0.67%	\$ 637,736.42
Herron Charter	706	1.91%	\$ 1,819,159.24
The Hope Academy, Inc	12	0.03%	\$ 30,920.55
Geist Montessori Academy	15	0.04%	\$ 38,650.69
Indianapolis Metropolitan High Sch	178	0.48%	\$ 458,654.88
Paramount Brookside	703	1.91%	\$ 1,811,429.10
Liberty Grove Schools	202	0.55%	\$ 520,495.99
IN Math & Science Academy	329	0.89%	\$ 847,738.51
Monarca Academy	211	0.57%	\$ 543,686.40
IN Math & Science Academy - North	470	1.27%	\$ 1,211,055.02
Damar Charter Academy	41	0.11%	\$ 105,645.23
Phalen Leadership Academy - IN Inc	311	0.84%	\$ 801,357.68
Vision Academy	344	0.93%	\$ 886,389.21
GEO Next Generation Elementary Academy	228	0.62%	\$ 587,490.52
Phalen Leadership Academy at Louis B Russell School 48	185	0.50%	\$ 476,691.87
ACE Preparatory Academy	102	0.28%	\$ 262,824.71
Global Preparatory Academy	795.18	2.16%	\$ 2,048,950.49
Totals	36,868.68	100%	\$ 95,000,000.00